

PUBLIC NOTICE

Audit of Torbay Council Statement of Accounts

EXTERNAL AUDIT OF ACCOUNTS: YEAR ENDED 31 MARCH 2023

The Accounts and Audit Regulations 2015 – Regulation 10, as amended by The Accounts and Audit (Amendment) Regulations 2021

The audits of the draft Statement of Accounts for the year 31 March 2023 for Torbay Council, has not yet been completed by the external auditors, Grant Thornton UK LLP. The Accounts and Audit (Amendment) Regulations 2021 require that the audited accounts and opinion are published by 30 September 2023. If the Authority is not able to publish audited accounts by these dates then the Authority is required to publish the reasons for this.

The delay has arisen within Grant Thornton UK LLP due to a combination of factors, including the following:

- The auditors have yet to issue audit opinions for the year ended 31 March 2023. Resource constraints have meant that the Auditors have re-scheduled the conclusion of their audit of the Statement of Accounts for 2022/23.
- The auditors have raised, with officers, a national issue regarding the results of the triennial valuation of the Pension Fund (31 March 2022) – this required adjustment to the 2021/22 accounts and adjustments to the opening balances for the 2022/23 accounts related to pension fund liabilities. This restatement contributed to a delay in the publication of the 2022/23 accounts.

Therefore, this notice of delayed audit is being published in accordance with Regulation 10, paragraph (2a) of the Accounts and Audit Regulations 2015. For further information please see [The Accounts and Audit Regulations 2015](#) and [The Accounts and Audit \(Amendment\) Regulations 2022 \(legislation.gov.uk\)](#).

The final audited accounts will be published as soon as the audit is concluded.

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Date: 29 September 2023