HARBOUR REVENUE ACCOUNTS 2024/25 - PROJECTED OUTTURN

TOR BAY HARBOUR AUTHORITY

Expenditure	2024/25 Original Budget £ ,000	2024/25 Q3 Projected Outturn £ ,000	2024/25 Q2 Projected Outturn £ ,000	NOTE		2024/25 Original Budget £ ,000	2024/25 Q3 Projected Outturn £ ,000	2024/25 Q2 Projected Outturn £ ,000	NOTE
Harbour Employee Costs	849	849	849			,	ŕ	ŕ	
a. seap.syco ess.e		0.0	0.0		Expenditure brought forward	4,041	4,045	4,074	
Premises Costs:-								,	
Repairs and Maintenance	345	441	376	1	Income				
Energy & Water	388	374	388	2					
Cleaning & Waste	63	70	63		Rents and Rights :-				
Other Premises & Insurance costs	214	241	228	3	Property and Other Rents/Rights	695	692	692	
					Marina Rental	553	644	642	6
Operational Costs:-									
Security Services including CCTV	165	165	165		Operating Income :-				
Professional Services	78	78	78		Harbour Dues	45	59	51	7
Equipment and V&P	61	61	61		Visitor and Slipway	102	102	102	
SWISCo	100	100	100		Mooring fees	287	257	255	7
General & administration expenses	90	90	90		Pontoon Berths	763	766	766	
Internal Support Services	263	263	263		Fish Toll Income	1,100	1,300	1,100	8
					Recharged Services	127	95	127	
User Charges Concessions	26	17	17		Harbour Facilities charges	70	73	64	
Comital Observa	507	504	504		Licences & Contractor passes	43	41	41	
Capital Charges	587	584	584 100	4	Decembed Car Darking	25	25	25	
Conservancy	100	U	100	5	Reserved Car Parking Miscellaneous & Administration charges	25 22	25 30	25 30	
					Wiscellaneous & Aurillinstration charges		30	30	
IFCA Precept	28	28	28		Contribution from Reserve	100	0	100	9
Contribution to EHO post	32	32	32				J	. 33	
Contribution to General Fund	652	652	652			3,932	4,084	3,995	
	4,041	4,045	4,074		Operating Surplus /(Deficit)	(109)	39	(79)	

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RESERVE FUND
Opening Balance as at 1st April
Interest Receivable (estimated) Contributions from GF Net Surplus / (Deficit) from Revenue Account Contribution to Revenue Capital Funding + revenue schemes b/fwd
Expected Closing Balance as at 31st March

Q3	Q2		
1,311	1,311		
40	40		
0	0		
39	(79)		
0	(79) (100)		
(103)	(103)		
1,287	1,069		
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Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2024/25 is £786k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

NOTES

- Additional R&M costs have been incurred at Brixham Harbour, including replacement of the fire alarm at a cost of £60k
- We are now also forecasting some variances across other premises budgets, including an underspend in energy and
- 3 The variance mainly relates to additional rating costs incurred on a vacant harbour unit as well as insurance costs exceeding budget.
- 4 Financing costs of various Harbour schemes:

	£k
Torquay Town Dock	20
Torquay Town Dock - replacement	95
Torquay Inner Harbour Pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	14
	584

- No conservancy costs are expected to be incurred in 24/25 as planned to be funded by the specific amount set aside within the Reserve (see also note 10).
- 6 Provisional figures received for outstanding rentals indicate a windfall income over the rental levels accrued in the Harbour Account for the 2022/23 and 2023/24 financial years.
- 7 Income from mooring fees is expected to be below target, but income from harbour dues is projected to be slightly better than budgeted.
- 8 Income from fish tolls is now projected to exceed the budget by £200k due to volumes forecast to be higher than estimated.
- 9 Specific funding of the Conservancy programme at note 5.
- 10 Projects earmarked from reserves:

	£
Brixham Town Pontoon fendering	40
Brixham Offices Fire alarm	63
TOTAL	103