

Monday, 17 February 2025

AUDIT COMMITTEE

A meeting of **Audit Committee** will be held on

Tuesday, 25 February 2025

commencing at **1.00 pm**

The meeting will be held in the Banking Hall, Castle Circus entrance on the left corner of the Town Hall, Castle Circus, Torquay, TQ1 3DR

Members of the Committee

Councillor Brook (Chairman)

Councillor Fellows (Vice-Chair)

Councillor Maddison

Councillor Hutchings

Councillor Penny

Councillor Long

Hawkes

A Healthy, Happy and Prosperous Torbay

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Governance Support, Town Hall, Castle Circus, Torquay, TQ1 3DR

Email: governance.support@torbay.gov.uk - www.torbay.gov.uk

AUDIT COMMITTEE AGENDA

1. **Apologies**
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
2. **Minutes** (Pages 5 - 10)
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 27 November 2024.
3. **Declarations of interests**
 - (a) To receive declarations of non pecuniary interests in respect of items on this agenda
For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
 - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda
For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**
To consider any other items that the Chairman decides are urgent.
5. **2023/24 Torbay Council Audit Findings Report (Grant Thornton)** (To Follow)
To consider a report on the above.
6. **2023/24 Statement of Accounts including Annual Governance Statement** (To Follow)
To consider a report that seeks approval of the 2023/24 Statement of Accounts including Annual Governance Statement.
7. **Interim Auditor's Annual Report for the Year Ended 31 March 2024** (Pages 11 - 50)
To consider a report that brings together a summary of the work the Council's External Auditors have undertaken for Torbay Council

during 2023/24.

- 8. Interim Progress Report 2024-25** (Pages 51 - 72)
To consider a report that provides a summary of the performance against the Internal Audit Plan for the 2024/25 financial year to date.
- 9. 2025/2026 Treasury Management Strategy** (To Follow)
To recommend to Council the approval of the 2025/2026 Treasury Management Strategy.
- 10. LGA Corporate Peer Challenge - Progress Update** (Pages 73 - 86)
To note a report that updates members on the progress made on implementing the Local Government Association (LGA) Corporate Peer Challenge Action Plan, which was approved by Cabinet in July 2024.
- 11. Counter Fraud and Error Update** (Pages 87 - 96)
To note a report that provides an update on counter fraud activity undertaken for the period of 1 April 2024 to 30 September 2024, including progress against the 2024/2025 Counter Fraud Plan.
- 12. Risk Management Update** (Pages 97 - 134)
To note a report that provides an update on the Council's current risk position and notable information with regards to the Council's overall risk management arrangements.
- 13. HR Investigations and Whistleblowing** (Pages 135 - 140)
To note the report on the above.
- 14. Work Programme** (Pages 141 - 142)
To note the work programme for the Audit Committee.